

134.125 Interest on certificates of delinquency. (Effective January 1, 2010)

- (1) A certificate of delinquency or personal property certificate of delinquency shall bear simple interest at twelve percent (12%) per annum calculated on the base amount established by KRS 134.122(2)(d) from the date it is established until paid. A fraction of a month shall be counted as an entire month.
- (2) If a certificate of delinquency is paid by a third-party purchaser, the amount paid by the third-party purchaser shall become the base amount upon which interest is calculated from the date of purchase until paid.

Effective: January 1, 2010

History: Created 2009 Ky. Acts ch. 10, sec. 7, effective January 1, 2010.